

[www.schwab.co.uk](http://www.schwab.co.uk) | 00800-0826-5001 (within the U.K.) | +1-415-667-8400 (other countries)

**Open a U.S. dollar–denominated account with Charles Schwab, U.K., Limited. (“Schwab U.K.”). Start the application process today.**

Schwab U.K. provides securities brokerage and custody services to you. Your brokerage account and custody account will be with Schwab U.K. Schwab U.K. outsources the execution and clearing of securities transactions and the custody of your assets to its affiliate, Charles Schwab & Co. Inc. (“Schwab”). The Schwab One Interest Feature identified below is offered by Schwab.

For purposes of this Account Application and the attached Agreement, the terms “you,” “your,” and “Account Holder” refer to each person who signs this Account Application. The terms “we,” “us,” “our,” and “Schwab U.K.” refer to Charles Schwab, U.K., Limited.

Our commitment to our clients is to deliver exceptional customer service at all times. In order to deliver this level of service, we are available by phone to answer any questions you may have about application forms and supporting documents. Please do not hesitate to contact us at 00800-0826-5001 (in the U.K.) or +1-415-667-8400 (in other countries of residency) for all of your account-opening questions.

**The documents requested below are used to verify your identity and place of residence, as required by U.K. money laundering regulations. All requested documents must be submitted for each applicant and must match the applicant’s name as it appears on his/her passport. Your account cannot be opened until Schwab U.K. receives and reviews all requested forms and documents.**

**Mail all completed and signed documents to Schwab International Account Solutions, P.O. Box 982601, El Paso, TX 79998-2601, USA or send overnight delivery to Schwab International Account Solutions, 1945 Northwestern Drive, El Paso, TX 79912-1108, USA.**

**Step 1 Complete the account application and assemble the required supporting documents.**

- Charles Schwab U.K. Account Application**
  - Do not use this form for Corporate or Personal Investment Company accounts. Please call us to request a Charles Schwab U.K. Corporate Account Application OR click “Open an Account” at [www.schwab.co.uk](http://www.schwab.co.uk).
- Substitute Form W-8BEN**

Complete one form for each non-U.S. citizen/resident account holder. If you plan to use a U.S. mailing address, please supply the additional documents listed in the Substitute Form W-8BEN instructions.
- A clear copy of a current passport for each applicant** (personal information, signature, and photo must be clearly visible). Also required for any Power of Attorney (POA) on the account.
- Original or copy of the most recent financial/bank statement** (not more than 12 months old).
- Original or copy of a utility bill** (not more than 12 months old) to establish your place of residence.
 

Examples include:

  - Gas
  - Electricity
  - Water

Please note that the bank (or financial institution) statement and utility bill must show a street address identical to the address you enter on your account application and your Substitute Form W-8BEN. (A post office box is not acceptable.)

**Step 2 Complete these additional forms, if applicable.**

- Authorisation to Purchase Offshore Investment Shares (available to non-U.S. persons only)**

Required if you want to invest in collective investment funds, including non-U.S.-registered money market sweep funds.
- Transfer Your Account to Schwab**

Use this form if you want to transfer assets from another brokerage firm to fund your new account.

**Step 3 Fund your account.**

- Minimum to open**

A minimum deposit of US\$25,000 is required to open a Schwab U.K. Account. Accounts can be funded by cheque, security certificate, wire transfer, or transfer from another brokerage firm (use the Transfer Your Account to Schwab form). (There is a 15-day holding period for clients who deposit a cheque in pounds sterling.)

Account service fees may apply based on offer selection and situation. Please refer to the *Charles Schwab Pricing Guide* for details.

**Important note: In order to expedite the opening of your account, please call 00800-0826-5001 (within the U.K.) or +1-415-667-8400 (other countries) to confirm the completeness of your paperwork and related documentation before mailing any account application materials to International Account Solutions.**

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## 1. Establish Your Schwab U.K. Account

Complete all sections below. We respect your privacy. Schwab U.K. will use the information you provide to open and service your accounts, communicate with you and provide information about products and services. By opening this account you expressly and voluntarily consent to the collection, use, storage, and transfer in electronic or other form, of your personal data (which may include sensitive personal data) by Schwab U.K. and its affiliates, including those in the United States or in other jurisdictions located outside of the European Economic Area ("EEA"). You understand that jurisdictions outside of the EEA may have different data privacy laws and protections than your country and that you may, at any time, view your personal data, request information about the storage and processing of your data, and withdraw your consent herein. Read about Schwab U.K.'s privacy policy at [www.schwab.co.uk](http://www.schwab.co.uk). As required by U.S. federal law, Schwab U.K. will use the information provided below to verify your identity.

**Title Your Account** Select only one; laws vary, and restrictions may apply.

- Individual
  Joint Tenants with Rights of Survivorship
  Tenants in Common

### Account Holder

The name on the title of the account must match the passport provided.

Name (First/Given)		(Middle)	
<input type="checkbox"/> Mr. <input type="checkbox"/> Mrs. <input type="checkbox"/> Ms. <input type="checkbox"/> Dr.			
(Last Name[s]/Surname[s])			
Home Street Address (no P.O. boxes)			
City	State or Province	Country	Postal or Zip Code
Mailing Address (if different from above; P.O. boxes may be used)			
City	State or Province	Country	Postal or Zip Code
Home Telephone Number (Country Code) (City/Area Code) (Number)	Business Telephone Number (Country Code) (City/Area Code) (Number)	Mobile/Cellular Telephone Number (Country Code) (City/Area Code) (Number)	
Country(ies) of Citizenship (Must list all.)		Country of Legal (Physical) Residence	
<input type="checkbox"/> U.K. <input type="checkbox"/> Other: _____		<input type="checkbox"/> U.K. <input type="checkbox"/> Other: _____	
Email Address* (required to access your account through the web)		U.S. Social Security/Tax ID No. (if applicable)	
Date of Birth (mm/dd/yyyy)		Country of Birth	
Mother's Maiden Name (for security and client identification purposes)		Are you known by any other name? Specify:	
Passport Number	Place of Issuance	Expiration Date (mm/dd/yyyy)	

Securities industry regulations require that we collect the following information:

Employment Status (Select only one.)	Employer Name/Business Name
<input type="checkbox"/> Employed <input type="checkbox"/> Self-Employed <input type="checkbox"/> Retired <input type="checkbox"/> Homemaker <input type="checkbox"/> Student <input type="checkbox"/> Not Employed	
Occupation (If you selected "Employed" or "Self-Employed," please select one option that best describes your occupation.)	
<input type="checkbox"/> Business Owner/Self-Employed <input type="checkbox"/> Financial Services/Banking Professional <input type="checkbox"/> Military <input type="checkbox"/> Consultant <input type="checkbox"/> Executive/Senior Management <input type="checkbox"/> Information Technology Professional <input type="checkbox"/> Educator <input type="checkbox"/> Other (specify): _____ <input type="checkbox"/> Medical Professional <input type="checkbox"/> Other Professional <input type="checkbox"/> Clerical/Administrative Services <input type="checkbox"/> Legal Professional <input type="checkbox"/> U.S. Government Employee (Federal/State/Local) <input type="checkbox"/> Trade/Service (Labor/Manufacturing/Production) <input type="checkbox"/> Accounting Professional <input type="checkbox"/> Foreign Government Employee (Non-U.S.) <input type="checkbox"/> Sales/Marketing	
Industry of Employment	
Business Street Address	
City	State or Province Country Postal or Zip Code

\*By providing your email address, you consent to receiving email from Schwab U.K. Information about opting out of certain email communications is provided at [www.schwab.co.uk](http://www.schwab.co.uk).

Charles Schwab, U.K., Limited: Registered in England and Wales No. 4709153. Registered Office: 78-84 Colmore Row, Birmingham, B3 2AB. Authorised and regulated by the Financial Conduct Authority under Firm Reference No. 225116.



**1. Establish Your Schwab U.K. Account** (Continued)

**Account Holder** (Continued)

Are you affiliated with or employed by a stock exchange or member firm of an exchange or FINRA, or a municipal securities broker-dealer? <input type="checkbox"/> No <input type="checkbox"/> Yes (If "yes," you must attach a letter from your employer approving the establishment of your account when submitting this application.)				
Are you a director, 10% shareholder, or policy-making officer of a publicly held company? <input type="checkbox"/> No <input type="checkbox"/> Yes (If "yes," enter company name _____ and trading symbol _____.)				
Marital Status <input type="checkbox"/> Single <input type="checkbox"/> Married <input type="checkbox"/> Divorced <input type="checkbox"/> Widowed			Number of Dependents	
Investment Knowledge: <input type="checkbox"/> None <input type="checkbox"/> Limited <input type="checkbox"/> Good <input type="checkbox"/> Extensive	Investment Experience: <input type="checkbox"/> None <input type="checkbox"/> Limited <input type="checkbox"/> Good <input type="checkbox"/> Extensive	Annual Income: <input type="checkbox"/> Under \$15,000 <input type="checkbox"/> \$15,000-\$24,999 <input type="checkbox"/> \$25,000-\$49,999 <input type="checkbox"/> \$50,000-\$99,999 <input type="checkbox"/> \$100,000 or more	Liquid Net Worth: <input type="checkbox"/> Under \$25,000 <input type="checkbox"/> \$25,000-\$49,999 <input type="checkbox"/> \$50,000-\$99,999 <input type="checkbox"/> \$100,000-\$249,999 <input type="checkbox"/> \$250,000 or more Specify: _____	Total Net Worth: <input type="checkbox"/> Under \$25,000 <input type="checkbox"/> \$25,000-\$49,999 <input type="checkbox"/> \$50,000-\$99,999 <input type="checkbox"/> \$100,000-\$249,999 <input type="checkbox"/> \$250,000 or more Specify: _____

**Additional Account Holder** (if applicable)

The name on the title of the account must match the passport provided.

Name (First/Given) _____ (Middle) _____ <input type="checkbox"/> Mr. <input type="checkbox"/> Mrs. <input type="checkbox"/> Ms. <input type="checkbox"/> Dr.	
(Last Name[s]/Surname[s]) _____	
Home Street Address (no P.O. boxes) _____	
City _____	State or Province _____
Country _____	Postal or Zip Code _____
Mailing Address (if different from above; P.O. boxes may be used) _____	
City _____	State or Province _____
Country _____	Postal or Zip Code _____
Home Telephone Number (Country Code) (City/Area Code) (Number) _____ / _____ / _____	Business Telephone Number (Country Code) (City/Area Code) (Number) _____ / _____ / _____
Mobile/Cellular Telephone Number (Country Code) (City/Area Code) (Number) _____ / _____ / _____	
Country(ies) of Citizenship (Must list all.) <input type="checkbox"/> U.K. <input type="checkbox"/> Other: _____	
Country of Legal (Physical) Residence <input type="checkbox"/> U.K. <input type="checkbox"/> Other: _____	
Email Address* (required to access your account through the web) _____	U.S. Social Security/Tax ID No. (if applicable) _____
Date of Birth (mm/dd/yyyy) _____	Country of Birth _____
Mother's Maiden Name (for security and client identification purposes) _____	Are you known by any other name? Specify: _____
Passport Number _____	Place of Issuance _____
Expiration Date (mm/dd/yyyy) _____	

\*By providing your email address, you consent to receiving email from Schwab U.K. Information about opting out of certain email communications is provided at [www.schwab.co.uk](http://www.schwab.co.uk).

<b>FOR CHARLES SCHWAB USE ONLY:</b>															
Branch Office and Account Number															



**1. Establish Your Schwab U.K. Account** (Continued)

**Additional Account Holder** (if applicable) (Continued)

Securities industry regulations require that we collect the following information:

Employment Status (Select only one.) <input type="checkbox"/> Employed <input type="checkbox"/> Self-Employed <input type="checkbox"/> Retired <input type="checkbox"/> Homemaker <input type="checkbox"/> Student <input type="checkbox"/> Not Employed		Employer Name/Business Name	
Occupation (If you selected "Employed" or "Self-Employed," please select one option that best describes your occupation.)			
<input type="checkbox"/> Business Owner/Self-Employed	<input type="checkbox"/> Financial Services/Banking Professional	<input type="checkbox"/> Military	<input type="checkbox"/> Consultant
<input type="checkbox"/> Executive/Senior Management	<input type="checkbox"/> Information Technology Professional	<input type="checkbox"/> Educator	<input type="checkbox"/> Other (specify): _____
<input type="checkbox"/> Medical Professional	<input type="checkbox"/> Other Professional	<input type="checkbox"/> Clerical/Administrative Services	
<input type="checkbox"/> Legal Professional	<input type="checkbox"/> U.S. Government Employee (Federal/State/Local)	<input type="checkbox"/> Trade/Service (Labor/Manufacturing/Production)	
<input type="checkbox"/> Accounting Professional	<input type="checkbox"/> Foreign Government Employee (Non-U.S.)	<input type="checkbox"/> Sales/Marketing	
Industry of Employment			
Business Street Address			
City		State or Province	Country
Postal or Zip Code			
Are you affiliated with or employed by a stock exchange or member firm of an exchange or FINRA, or a municipal securities broker-dealer? <input type="checkbox"/> No <input type="checkbox"/> Yes (If "yes," you must attach a letter from your employer approving the establishment of your account when submitting this application.)			
Are you a director, 10% shareholder, or policy-making officer of a publicly held company? <input type="checkbox"/> No <input type="checkbox"/> Yes (If "yes," enter company name _____ and trading symbol _____.)			
Marital Status <input type="checkbox"/> Single <input type="checkbox"/> Married <input type="checkbox"/> Divorced <input type="checkbox"/> Widowed		Number of Dependents	
Investment Knowledge: <input type="checkbox"/> None <input type="checkbox"/> Limited <input type="checkbox"/> Good <input type="checkbox"/> Extensive	Investment Experience: <input type="checkbox"/> None <input type="checkbox"/> Limited <input type="checkbox"/> Good <input type="checkbox"/> Extensive	Annual Income: <input type="checkbox"/> Under \$15,000 <input type="checkbox"/> \$15,000-\$24,999 <input type="checkbox"/> \$25,000-\$49,999 <input type="checkbox"/> \$50,000-\$99,999 <input type="checkbox"/> \$100,000 or more	Liquid Net Worth: <input type="checkbox"/> Under \$25,000 <input type="checkbox"/> \$25,000-\$49,999 <input type="checkbox"/> \$50,000-\$99,999 <input type="checkbox"/> \$100,000-\$249,999 <input type="checkbox"/> \$250,000 or more Specify: _____
		Total Net Worth: <input type="checkbox"/> Under \$25,000 <input type="checkbox"/> \$25,000-\$49,999 <input type="checkbox"/> \$50,000-\$99,999 <input type="checkbox"/> \$100,000-\$249,999 <input type="checkbox"/> \$250,000 or more Specify: _____	

**2. Overall Investment Objective of Account**

Capital Preservation    Growth    Income    Speculation

**3. Select Your Account Features**

**Paperless Document Enrollment**

You will receive account statements, trade confirmations, shareholder materials, account agreements and related disclosures, and other regulatory documents, if available in paperless form, by email. For certain documents like account statements, you will receive an email notification with a link to log on to our secure website to access your documents. For complete information, please see Important Information About Your Informed Consent to Receive Paperless Documents in the Appendix to this application.

To opt for Paperless Documents, simply provide your email address in Section 1. The completion of your enrollment will depend on the following.

**Scenario 1:**

If you already have an account enrolled in Paperless Documents, are using the email address provided in Section 1, have logged on to our website in the past 6 months, and agree to the following, your paperless enrollment will be complete once your account is opened.

- I have read and understood the Important Information About Your Informed Consent to Receive Paperless Documents in the Appendix to this application and consent to enrolling this account in Paperless Documents.
- I understand that I will receive an email with my new account agreement and related disclosures.

**Scenario 2:**

If you do not have an existing account enrolled in Paperless Documents, are using a different email address, or have not logged on to our website in the past 6 months, we will send you an email after the account is opened. To complete enrollment, you will need to click the "I Consent" button in that email and/or follow the instructions to access our website. If you do not click the "Consent" button, this account will not be enrolled in Paperless Documents and we will send your account agreement and related disclosures as well as future regulatory documents by postal mail.

If you do not want to participate in Paperless Documents, please check the box below.

No, do not enroll my account in Paperless Documents. Please send my regulatory documents via postal mail.

**Visa® Debit Card(s)** (optional)

Select one of the following options.

One Visa debit card    Two Visa debit cards\*

\*Second Visa debit card available only for issuance in Additional Account Holder's name.





## 7. Authorisation to Open Account

By signing this Application, you acknowledge that you have received and read a copy of the Charles Schwab® U.K. Account Agreement. You acknowledge that your signature signifies and constitutes your agreement that this Account and your relationship with Schwab U.K. and Schwab will be governed by all incorporated agreements and disclosures, including, but not limited to, the Charles Schwab® U.K. Account Agreement and the *Charles Schwab Pricing Guide*, each as amended from time to time (the "Agreement and Disclosures"). You understand there are fees associated with establishing, maintaining, engaging in transactions in, and transferring assets out of this Account.

**A. Regulatory Status.** Charles Schwab, U.K., Limited., is authorised and regulated by the Financial Conduct Authority. Firm Reference Number 225116. Registered in England and Wales No. 4709153. Registered Office: 78-84 Colmore Row, Birmingham, B3 2AB. Head Office: 33 Ludgate Hill, London EC4M 7BE. In opening this U.S. Dollar Brokerage Account, you understand that the account you hold is with Charles Schwab, U.K., Limited. Schwab U.K. will be a U.S. Dollar brokerage account. All orders will be placed through the U.S. with Schwab executing and clearing transactions on behalf of Schwab U.K.

Schwab U.K. categorises all clients as "Retail clients" except where it advises you otherwise. Investors are likely to be covered by the provisions of the Financial Services Compensation Scheme ("FSCS"), if Schwab U.K. ceases trading. It can award up to £50,000 in compensation to any one investor where they decide that an investment business is in default and is unable to satisfy any claims against it. In addition, if one of the banks which we use for depositing cash balances is declared in default, each individual is entitled to 100% of the first £75,000 in total in compensation for losses across all their deposits with that institution. Full details of the FSCS detailing the restrictions and financial limits that apply are available on request from the FSCS. You can contact them on 020-7741-4100 or 0800-678-1100 or at [www.fscs.org.uk](http://www.fscs.org.uk). You can also write to them at FSCS, 10th Floor, Beaufort House, 15 St Botolph Street, London EC3A 7QU. An explanatory brochure is available upon request at [www.sipc.org](http://www.sipc.org).

**B. Language Used.** You may communicate with us in English. All documents and other information you may receive from Schwab or Schwab U.K. will be in English.

**C. Our Products and Services.** You understand that Schwab U.K. does not make personal investment recommendations. The information contained in Schwab U.K.'s promotional materials and on the website is provided solely to enable clients to make their own investment decisions and should not be treated as a solicitation or recommendation to buy, sell, or otherwise deal with any particular investment. Products and services are designed for Schwab U.K.'s clients.

For more details on Schwab/Schwab U.K. products and services, including account charges, commissions and order handling,

and execution venues, please refer also to the Charles Schwab U.K. Account Agreement and the *Charles Schwab Pricing Guide*.

**D. Methods of Communication.** You can contact Schwab U.K./Schwab either by phone, email, or in person—please see [www.schwab.co.uk](http://www.schwab.co.uk) for details.

You can place trading orders on the secure website or by telephone toll-free on 00800-0826-5001 if calling from the U.K., or on +1-415-667-8400 if calling from other countries.

Please refer to the *Charles Schwab Pricing Guide* for the difference in transaction costs between those two channels.

**E. Appropriateness Warning.** If you wish to trade in complex instruments within your Charles Schwab U.K. Account (e.g., options and warrants), you must notify Schwab U.K./Schwab. For options trading, your application will be assessed in line with U.S. regulations by Schwab and you will only be granted access to trading upon review and approval. For warrants, you should have knowledge of these instruments and the risks involved. If you need any information, you should contact Schwab prior to trading warrants.

**F. Aggregation of Orders.** You understand that Schwab may aggregate your orders with their own orders and/or the orders of any affiliates and/or the orders of other customers. On some occasions, this may result in obtaining a less favourable price than if your order had been executed separately.

**G. Risks Relevant to a U.S. Dollar Brokerage Account.** You understand that the following risks are the main (but not the only) risks associated with your U.S. Dollar brokerage account with Schwab U.K.

- The price and value of investments and their income fluctuate: Investors may receive less than the amount invested. Past performance of a security or other investment is no indication of future results.
- This account is denominated in U.S. dollars; therefore, changes in the rates of exchange between currencies may cause the value of investments to go down or up.
- Where an investment is described as likely to yield income, or as being suitable for an investor who wants an income from his/her investments, it should be kept in mind that

income from investments may fluctuate and part of the capital may be used to pay that income.

- There is an extra risk of losing money when shares are bought in some smaller companies, including shares with prices under \$5.00 (so-called "penny stocks"). There is often a significant difference between the buying price and the selling price of these shares. If they have to be sold immediately, less may be received than the amount that was paid for them. The price may change quickly, and it may go down as well as up.
- The rules on taxation can change. The value of any tax benefits will depend on individual tax positions. Consult a tax advisor in order to understand the impact of investment decisions on tax positions.
- Investment types and/or services mentioned in Schwab U.K./Schwab promotional materials and websites may not be suitable for all investors. If advice is required, consult an independent financial advisor.

**H. Conflicts of Interest.** Schwab U.K./Schwab are committed to the highest standards of ethical conduct and follow The Charles Schwab Corporation's Code of Business Conduct and Ethics to avoid and manage conflicts of interest. Additional information is included in the Charles Schwab® U.K. Account Agreement.

**I. Redress.** You understand that if you have a complaint about Schwab U.K., you should contact the Compliance Officer, Charles Schwab, U.K., Limited, 33 Ludgate Hill, London, EC4M 7BE. The Officer will advise if the complaint may be subsequently eligible to be referred to the Financial Ombudsman Service, and will provide a copy of the Internal Complaint Handling Procedure, if applicable, upon request. If you have a complaint about Charles Schwab & Co., Inc., you should contact the Client Advocacy Team, Charles Schwab & Co., Inc., 211 Main Street, San Francisco, CA 94105 USA.

**J. Absence of Right to Cancel.** Although you have a right to close this Account at any time in the future, you do not have a right to cancel transactions entered into where the price depends on fluctuations in the financial market outside Schwab U.K./Schwab's control, which may occur during the cancellation period.

FOR CHARLES SCHWAB USE ONLY:														
Branch Office and Account Number												DDA Number		
Customer ID Number												Source Code		
Approved By												Print Name of Approver		Date



**8. Substitute W-9 Certification**

Substitute W-9 certification is intended for an individual account holder(s) who is a U.S. person. For U.S. federal tax purposes, you are considered a U.S. person if you are a U.S. citizen or a U.S. resident alien.

THE CERTIFICATION IN THE BOX BELOW DOES NOT APPLY TO ANYONE WHO HAS SUBMITTED AN IRS FORM W-8

I certify, under penalty of perjury, that (1) the number shown on this Application is my correct Taxpayer Identification Number; (2) I am not subject to backup withholding due to a failure to report interest and dividend income; (3) I am a U.S. person (a U.S. citizen or U.S. resident alien); and (4) I am exempt from Foreign Account Tax Compliance Act (FATCA) reporting. I understand that if I have been notified by the IRS that I am subject to backup withholding as a result of dividend or interest underreporting and I have not received a notice from the IRS advising me that backup withholding is terminated, I must cross out item 2 above.

Consent: The Internal Revenue Service does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.

If a Schwab Financial Consultant has assisted you with this account application, please write his or her name here: \_\_\_\_\_

By signing this application I hereby attest that I:

- authorise Schwab to exercise its discretion as to whether or not to publicise unexecuted limit orders in respect of shares admitted to trading on a regulated market;
- authorise Schwab to execute orders on my behalf outside a regulated market or multilateral trading facility;
- authorise Schwab to monitor calls for quality assurance;
- consent to the transfer of my personal data outside the U.K. and EU and to the processing of my personal data by Charles Schwab & Co., Inc. in the United States and Charles Schwab, U.K., Limited, in the U.K., in accordance with their respective privacy notices at [www.schwab.com/privacy](http://www.schwab.com/privacy) and [www.schwab.co.uk/privacy](http://www.schwab.co.uk/privacy), which I have reviewed and understood.

Please keep me up to date about your offerings, products, and services and send me also marketing information via email, SMS, phone, and/or postal mail, in accordance with the privacy notices of Charles Schwab & Co., Inc. and Charles Schwab, U.K., Limited at [www.schwab.com/privacy](http://www.schwab.com/privacy) and [www.schwab.co.uk/privacy](http://www.schwab.co.uk/privacy).

PLEASE SIGN BELOW IN BLUE OR BLACK INK ONLY. Your signature below will also serve as a signature card.

**Signature(s) and Date(s) Required**

<b>X</b> Account Holder Signature	Print Name	Date (mm/dd/yyyy)
<b>X</b> Additional Account Holder Signature	Print Name	Date (mm/dd/yyyy)



## Authorisation to Open Account

By signing this Application, you acknowledge that you have received and read a copy of the Charles Schwab® U.K. Account Agreement. You acknowledge that your signature signifies and constitutes your agreement that this Account and your relationship with Schwab U.K. and Schwab will be governed by all incorporated agreements and disclosures, including, but not limited to, the Charles Schwab® U.K. Account Agreement and the *Charles Schwab Pricing Guide*, each as amended from time to time (the "Agreement and Disclosures"). You understand there are fees associated with establishing, maintaining, engaging in transactions in, and transferring assets out of this Account.

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Schwab U.K. categorises all clients as "Retail clients" except where it advises you otherwise.

Investors are likely to be covered by the provisions of the Financial Services Compensation Scheme ("FSCS"), if Schwab U.K. ceases trading. It can award up to £50,000 in compensation to any one investor where they decide that an investment business is in default and is unable to satisfy any claims against it. In addition, if one of the banks which we use for depositing cash balances is declared in default, each individual is entitled to 100% of the first £75,000 in total in compensation for losses across all their deposits with that institution. Full details of the FSCS detailing the restrictions and financial limits that apply are available on request from the FSCS. You can contact them on 020-7741-4100 or 0800-678-1100 or at [www.fscs.org.uk](http://www.fscs.org.uk). You can also write to them at FSCS, 10th Floor, Beaufort House, 15 St Botolph Street, London EC3A 7QU. An explanatory brochure is available upon request at [www.sipc.org](http://www.sipc.org).

**B. Language Used.** You may communicate with us in English. All documents and other information you may receive from Schwab or Schwab U.K. will be in English.

**C. Our Products and Services.** You understand that Schwab U.K. does not make personal investment recommendations. The information contained in Schwab U.K.'s promotional materials and on the website is provided solely to enable clients to make their own investment decisions and should not be treated as a solicitation or recommendation to buy, sell, or otherwise deal with any particular investment.

Products and services are designed for Schwab U.K.'s clients.

For more details on Schwab/Schwab U.K. products and services, including account charges, commissions and order handling, and execution venues, please refer also to the Charles Schwab U.K. Account Agreement and the *Charles Schwab Pricing Guide*.

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Please refer to the *Charles Schwab Pricing Guide* for the difference in transaction costs between those two channels.

**E. Appropriateness Warning.** If you wish to trade in complex instruments within your Charles Schwab U.K. Account (e.g., options and warrants), you must notify Schwab U.K./Schwab. For options trading, your application will be assessed in line with U.S. regulations by Schwab and you will only be granted access to trading upon review and approval. For warrants, you should have knowledge of these instruments and the risks involved. If you need any information, you should contact Schwab prior to trading warrants.

**F. Aggregation of Orders.** You understand that Schwab may aggregate your orders with their own orders and/or the orders of any affiliates and/or the orders of other customers. On some occasions, this may result in obtaining a less favourable price than if your order had been executed separately.

**G. Risks Relevant to a U.S. Dollar Brokerage Account.** You understand that the following risks are the main (but not the only) risks associated with your U.S. Dollar brokerage account with Schwab U.K.

- The price and value of investments and their income fluctuate: Investors may receive less than the amount invested. Past performance of a security or other investment is no indication of future results.
- This account is denominated in U.S. dollars; therefore, changes in the rates of exchange between currencies may cause the value of investments to go down or up.
- Where an investment is described as likely to yield income, or as being suitable for an investor who wants an income from his/her investments, it should be kept in mind that income from investments may fluctuate and part of the capital may be used to pay that income.
- There is an extra risk of losing money when shares are bought in some smaller companies, including shares with prices under \$5.00 (so-called "penny stocks"). There is

often a significant difference between the buying price and the selling price of these shares. If they have to be sold immediately, less may be received than the amount that was paid for them. The price may change quickly, and it may go down as well as up.

- The rules on taxation can change. The value of any tax benefits will depend on individual tax positions. Consult a tax advisor in order to understand the impact of investment decisions on tax positions.
- Investment types and/or services mentioned in Schwab U.K./Schwab promotional materials and websites may not be suitable for all investors. If advice is required, consult an independent financial advisor.

**H. Conflicts of Interest.** Schwab U.K./Schwab are committed to the highest standards of ethical conduct and follow The Charles Schwab Corporation's Code of Business Conduct and Ethics to avoid and manage conflicts of interest. Additional information is included in the Charles Schwab® U.K. Account Agreement.

**I. Redress.** You understand that if you have a complaint about Schwab U.K., you should contact the Compliance Officer, Charles Schwab, U.K., Limited, 33 Ludgate Hill, London, EC4M 7BE. The Officer will advise if the complaint may be subsequently eligible to be referred to the Financial Ombudsman Service, and will provide a copy of the Internal Complaint Handling Procedure, if applicable, upon request. If you have a complaint about Charles Schwab & Co., Inc., you should contact the Client Advocacy Team, Charles Schwab & Co., Inc., 211 Main Street, San Francisco, CA 94105 USA.

**J. Absence of Right to Cancel.** Although you have a right to close this Account at any time in the future, you do not have a right to cancel transactions entered into where the price depends on fluctuations in the financial market outside Schwab U.K./Schwab's control, which may occur during the cancellation period.



# Important Information About Your Informed Consent to Receive Paperless Documents

## The Purpose and Effect of Your Consent

We are required to give you “in writing” certain records and disclosures about our relationship and transactions in your account. You are entitled to receive those documents on paper. With your affirmative consent, we can provide the documents to you electronically instead (“Paperless Documents”). The information below will help you understand the conditions and requirements relating to the Schwab Paperless Documents program. You can always find the most up-to-date version of this important information at [schwab.com/paperless\\_consent](http://schwab.com/paperless_consent).

Paperless Document categories include: tax forms, trade confirmations, account statements, and other account-related documents delivered after account opening, including account agreement amendments and program disclosures, fund prospectuses, shareholder materials, and investment advisory service disclosures. Each of these document categories is described below. Paperless Documents specific to your transactions and account will be available online after you log in for up to 10 years from the date of initial delivery.

Depending on where you reside, the initial scope of your Paperless Documents enrollment, and whether you have made modifications to your enrollment, not all of the document categories may apply to you. If you are uncertain which documents are covered by your Paperless Documents enrollment, please check online at [schwab.com/paperless\\_services](http://schwab.com/paperless_services) or call or email Schwab or Schwab Bank using the contact information below.

For additional information about Schwab Bank account statements, see the “Addendum” on the following page.

You indicate your consent by providing an email address and signing an account agreement, or by clicking or touching an “I consent” or other button indicating assent to, or acceptance of, the conditions and requirements relating to the Schwab Paperless Documents program, and we record your consent. The method of consent may depend on whether you are opening an account or separately enrolling in Paperless Documents for an existing account. If you do not provide consent, Schwab or Schwab Bank will send you paper copies. Your consent will be effective until you cancel your enrollment in Paperless Documents or Schwab or Schwab Bank notifies you that the program is discontinued. If you are a joint account holder, your consent binds the other holder on your account.

By providing consent, you confirm that you have the ability to access Schwab on the web, and the ability to open, view, save, retain, and print PDF documents as described below. This demonstrates that you can receive the Paperless Documents we will deliver to you. You also confirm that you have provided a valid email address as part of the account opening or Paperless Documents enrollment process. The email address that you provide shall be used to send Paperless Documents for all of your enrolled accounts and categories.

## Our Contact Information to Request Paper Documents or Ask Questions

After you provide your consent, you may still request paper documents. To access a document and print a copy, log in to your Schwab or Schwab Bank account, select the “Accounts” tab, and then select the “History & Statements” tab and click on “Statements & Reports.” To request paper documents, ask questions, or report problems about Paperless Documents, you may contact us as follows:

To contact us by email, log in to [Schwab.com](http://Schwab.com), click “Contact Us,” and then click “Send a Secure Message.” Advisor Services clients, please log in to [schwaballiance.com](http://schwaballiance.com). To contact us by phone:

- Investor Services clients: 1-800-435-4000.
- Schwab Bank High Yield Investor Checking® (or other Schwab Bank) clients: 1-888-403-9000.
- Clients in the U.K.: 00 800 0826-5001.
- Clients in Switzerland: 0800 56-3711.
- Advisor Services clients: Contact your independent advisor or call 1-800-515-2157.

- Schwab Intelligent Portfolios™ clients: 1-855-694-5208.
- Institutional Intelligent Portfolios™ clients: 1-877-805-3399.

## To Withdraw Your Consent

When you change your preference back to postal mail delivery, this cancels your enrollment in Paperless Documents and withdraws your consent for the document categories you indicate. You can do this by logging in to [schwab.com/paperless\\_services](http://schwab.com/paperless_services), or by calling or emailing Schwab or Schwab Bank using the contact information above. Allow 48 hours for processing. Your consent will remain effective for other document categories for which you maintain a Paperless preference.

*Important note for Schwab Advisor Services clients:* Canceling or modifying your enrollment may make your account(s) ineligible for lower commission rates, and the commissions you pay may increase.

*Important note for Schwab Intelligent Portfolios and Institutional Intelligent Portfolios clients:* Intelligent Portfolios is an all-electronic service. If in the future you request paper documents, withdraw your consent, or are unable to receive Paperless Documents, Schwab may terminate your account.

## Electronic Notification When a Paperless Document Is Ready

We deliver a Paperless Document to you by sending an email to let you know it is available. For some documents, the email itself will be the Paperless Document. For all other documents, the email will contain a link to a website where you can access the document, usually after you log in.

## Keeping Your Email Address Current, and Actions Schwab or Schwab Bank Will Take If There Is a Problem

Please note that after three consecutive months of unsuccessful electronic delivery attempts of your tax forms, trade confirmations, account statements, or other account-related documents, your account(s) will revert back to postal mail delivery. This will cancel your enrollment in Paperless Documents and will withdraw your consent to receive Paperless Documents.

It is your responsibility to notify Schwab or Schwab Bank of any change in your email address by logging in to the Schwab site and going to Service > MyProfile > Email Addresses or using the contact information above. In addition to the unenrollment process outlined above, if we receive any indication either that the email notification did not reach you successfully or that there is a problem with your email address or service, we will take the following actions:

- **Tax Forms**—Send a letter by postal mail within two business days to inform you that we were unable to deliver your tax form electronically.
- **Trade Confirmations**—Send a paper copy of trade confirmation by regular mail within 24 hours. Also send a letter by postal mail to inform you that we were unable to deliver your trade confirmation to you electronically.
- **Account Statements and Other Account-Related Documents**—Send a letter informing you that we were unable to deliver your statement electronically.
- **Shareholder Materials**—Send a paper copy of the shareholder materials via postal mail within 24 hours. We will send you a letter informing you that we were unable to deliver your shareholder materials electronically. The account will be unenrolled from the Paperless Delivery program and we will begin to send you paper shareholder materials.

## Hardware and Software Requirements

To receive Schwab’s Paperless Documents, you need access to a device (a computer or a smartphone) with Internet service and an active email account and address, along with the following:

- A current version of a common Internet browser, with JavaScript enabled.

- A current version of a program, such as Adobe® Reader®, that accurately reads and displays PDF documents. If you do not have Adobe Acrobat installed on your computer, you can download the free software at adobe.com.
- An operating system on your device that supports the above.
- A printer that connects to your device if you wish to print and retain records on paper.
- Electronic storage connected to your device if you wish to retain records in electronic form (if using your computer, just save documents to your local hard drive).

If you use your smartphone, you must access the full Schwab website to view and print your documents. If you have questions relating to hardware and software requirements, please call or email Schwab using the contact information on the previous page.

### Security and Privacy Information

Unless expressly stated, email notifications for Paperless Documents are not encrypted. For security and confidentiality, unencrypted emails will not include your name, full account number, or any other personal identifier. Be aware, however, that some email addresses may use part or all of your name. If you use a work email address, your employer or other employees may have access to your email. To help you identify your account, we may include some portion, but not all, of your account number. Schwab or Schwab Bank may use a vendor to deliver Paperless Documents.

Whether Schwab, Schwab Bank, or a vendor delivers the Paperless Documents, Schwab's privacy policy applies.

### Records and Disclosures Included in Schwab and Schwab Bank's Paperless Documents Program

#### Tax Forms ("eTax Documents")

A tax document provides important information you need to complete your tax returns. Much of the information we provide in tax documents is also reported to the IRS. This includes any corrected tax documents and accompanying notices. When your tax documents are ready, we will send an email notification containing a web link to the document available after you log in.

#### Trade Confirmations ("eConfirms")

A trade confirmation is an official record of your securities transaction. It includes the price, the number of shares, and the commission we charge you, as well as disclosures required under federal law. If you choose to receive Paperless trade confirmations, the terms and conditions of your transaction will appear in the email and on a web page you can link to from the email. Your consent to receive Paperless trade confirmations also covers Paperless Delivery of prospectuses or other regulatory information we provide to you at the time of your online trade. Your consent to receive Paperless trade confirmations also covers Paperless Delivery of Trade Confirmation Reports if you elect this alternative as part of your Managed Account enrollment and Schwab makes this option available in the future.

#### Account Statements and Other Account-Related Documents ("eStatements")

An account statement provides important information about your account, including the price and quantity of securities you hold, the transactions conducted, other activity in your account, and terms and conditions governing your account. Account statements are sent at the end of each month in which you conducted activity in your account or at the end of each calendar quarter, regardless of any account activity. With your account statements, we often include accompanying account-related notices and other regulatory information including, but not limited to, Schwab's Consolidated Statement of Financial Condition, pricing changes, privacy policy, annual notices and amendments to your account agreements, and any other required regulatory documents and disclosures. At account opening and from time to time thereafter,

we also send you notifications about your account. Collectively, we call these notices and documents "account-related documents." When you consent to Paperless account statements, you also consent to Paperless account-related documents.

#### Investment Advisory Service Disclosures (A Sub-Category of Account-Related Documents)

You consent to account statements and other account-related documents includes investment advisory program disclosures, brochure supplements with information about individual Schwab representatives, and related materials such as periodic updates or annual summaries of any changes to those documents ("Form ADV Disclosures"), as Schwab makes these available in the future. The investment advisory programs may include Schwab Private Client™ Schwab Managed Portfolios™, Schwab Managed Account Services™, the Schwab Advisor Network®, Schwab Intelligent Portfolios™ and other similar advisory services, and fee-based Financial Planning Services. In addition to Schwab's and its affiliates' own Form ADV Disclosures, your consent also covers Form ADV Disclosures from third-party investment advisors whose services you select through Schwab. Paperless Form ADV Disclosures may accompany your account statements or be sent independently. If the third party does not make its Form ADV Disclosures available electronically, you will instead receive the standard printed materials by postal mail.

#### Shareholder Materials ("Electronic Delivery")

Shareholder materials include regulatory information such as prospectuses; prospectus supplements; quarterly, semi-annual, and annual reports; and proxy materials. You will receive an email notification with a web link to shareholder materials if you have a position in an equity or mutual fund as of the record date for a particular shareholder distribution and the materials are made available electronically by the issuer or third party. If the issuer or third party does not make shareholder materials available electronically, you will instead receive the standard printed materials by postal mail. By providing your consent to receive electronic delivery of shareholder material, you also consent to electronic householding. This means that if you and someone else enroll in this Paperless service using the same email address, we may send one email announcement to this email address if each account holds securities of the same issuer. This avoids duplicate mailings of shareholder documents. If you no longer want electronic householding of your shareholder materials, you must modify your Paperless Documents enrollment as described above. Your shareholder materials may include electronic proxies. You may elect to vote your proxy online at proxyvote.com by entering the control number included in your email announcement and the last four digits of your Social Security number or Taxpayer Identification Number as your PIN.

#### Addendum for Schwab Bank Paperless Statements ("eStatements")

The above information regarding the purpose and effect of your consent; how to request paper or ask questions; how to withdraw consent; electronic notification when your statement is ready; keeping your email address current; hardware and software requirements; and security and privacy information are all applicable to Schwab Bank accounts. Paperless Documents include account statements and tax forms. Account statements for your Investor Checking account(s), Investor Savings account(s), and Pledged Asset Line® account(s) provide important information about your accounts, including the account balance, the transactions conducted, other activity in your accounts, and other information, terms, and conditions governing your accounts. With your Schwab Bank account statements, we often include accompanying account-related notices and other regulatory information including disclosures such as annual notices and amendments to your account agreements (collectively, "Account Statement Inserts"). By consenting to Paperless Delivery of account statements for your Bank account(s), you also consent to Paperless Delivery of Account Statement Inserts.

**Brokerage Products: Not FDIC-Insured • No Bank Guarantee • May Lose Value**

Charles Schwab Bank and Charles Schwab & Co., Inc. are separate but affiliated companies and subsidiaries of The Charles Schwab Corporation. Brokerage products offered by Charles Schwab & Co., Inc. are not insured by the FDIC, are not deposits or obligations of Charles Schwab Bank, and are subject to investment risk, including the possible loss of principal invested. Deposit and other lending products and services are offered by Charles Schwab Bank, Member FDIC and an Equal Housing Lender. Charles Schwab Bank is not acting or registered as a securities broker-dealer or investment advisor.

# Cash Features Program General Terms and Conditions

The automatic investment of your free credit balance, including the frequency and the amount of each sweep, is governed by the terms and conditions set forth in the Cash Features Disclosure Statement and in the Account Agreement applicable to your account. The material in this document is intended for informational purposes only. If there is any conflict between the descriptions in this document and the terms of your Account Agreement, your Account Agreement will control.

<b>How the Cash Features Program Works</b>	Schwab's Cash Features Program is the service (described in the Cash Features Disclosure Statement) that we provide to automatically invest, or "sweep," the Free Credit Balance in your account into a liquid investment to earn interest. The program permits you to earn income while you decide how those funds should be invested longer term.
<b>Available Cash Feature</b>	<p>The available cash features currently consist of:</p> <ul style="list-style-type: none"> <li>▪ Interest payments by Schwab on the Free Credit Balance in your eligible account (the "Schwab One<sup>®</sup> Interest feature");</li> <li>▪ Interest-bearing Deposit Accounts at our affiliated bank, Schwab Bank (the "Bank Sweep feature," which consists of the "Schwab Bank Sweep feature" and the "Schwab Bank Sweep for Benefit Plans feature"); and</li> <li>▪ For some accounts, one or more affiliated money market mutual funds (the "Money Fund Sweep feature").</li> </ul>
<b>Eligibility</b>	Eligibility for each cash feature is based on the registered ownership and the type of account. Not all account registrations and account types will be eligible for all cash features. Some account registrations and account types will be eligible for only one cash feature. Please see your Account Application and the Cash Features Disclosure Statement for more complete eligibility details.
<b>Duty to Monitor Eligibility for Cash Features</b>	It is your responsibility to monitor your eligibility for the cash features and determine the best cash feature available to you. Schwab is not responsible for contacting you if you are, or later become, eligible for other higher-yielding cash features.
<b>Interest Rates and Yields</b>	<p>The interest rates and yields for the different cash features vary over time. Current interest rates and yields can be obtained by contacting your independent investment advisor or your Financial Consultant, or by calling us at 1-800-435-4000. If you already have an account, you can visit our website at <a href="http://www.schwab.com/cash">www.schwab.com/cash</a>. If your account is an Advisor Services account, please contact your advisor, visit <a href="http://www.schwab.com/SA_cash">www.schwab.com/SA_cash</a>, or call Schwab Alliance at 1-800-515-2157.</p> <ul style="list-style-type: none"> <li>▪ The interest rate on the Schwab One Interest feature is set by Schwab. We may seek to pay as low a rate as possible consistent with our views of competitive necessities. With certain exceptions, the rate will be tiered based upon the overall Household Balance of your account(s).</li> <li>▪ The interest rate on the Schwab Bank Sweep feature is set by Schwab Bank, which may seek to pay as low a rate as possible consistent with its views of competitive necessities. With certain exceptions, the rate will be tiered based upon account type and the overall household value of your account(s) with Schwab and Schwab Bank.</li> <li>▪ The interest rate on the Schwab Bank Sweep for Benefit Plans feature is set by Schwab Bank, which intends to pay interest consistent with reasonable rate provisions of applicable legal and regulatory authority. Interest rates do not vary by tiers and do not vary based on householding of assets.</li> </ul>

**Brokerage Products: Not FDIC-Insured ▪ No Bank Guarantee ▪ May Lose Value**

<b>Interest Rates and Yields</b> (Continued)	<ul style="list-style-type: none"> <li>▪ Money market mutual funds offered through the Money Fund Sweep feature seek to achieve the highest yield (less fees and expenses) consistent with prudence and their investment objectives.</li> </ul> <p>Cash features are not intended to be long-term investments. If you desire to maintain cash balances for other than a short-term period and/or are seeking the highest yields currently available in the market, please contact your Schwab representative or visit <a href="http://www.schwab.com/cash">www.schwab.com/cash</a> for investment options that may be available outside of the Cash Features Program to help maximize your return potential consistent with your investment objectives and risk tolerance. If your account is an Advisor Services account, please contact your advisor, visit <a href="http://www.schwab.com/SA_cash">www.schwab.com/SA_cash</a>, or call Schwab Alliance at 1-800-515-2157.</p>
<b>Benefits to Schwab</b>	<p>We may charge fees and receive certain benefits under the different cash features. A portion of these fees and benefits may be shared with your investment professional. Because of these fees and benefits, we have a financial incentive to select the particular cash features included in the Cash Features Program.</p>
<b>Differing Risks and Account Protection</b>	<p>The different cash features are subject to different risks and account protection:</p> <ul style="list-style-type: none"> <li>▪ The Schwab One® Interest feature is not subject to market risk and value loss but is subject to the risk of Schwab's failure. In the unlikely event that Schwab fails, cash is eligible for SIPC coverage up to a limit of \$250,000 (including principal and interest) per client in each insurable capacity (e.g., individual or joint). Free Credit Balances held at Schwab are not insured or guaranteed by the FDIC.</li> <li>▪ The Bank Sweep feature, which includes the Schwab Bank Sweep feature and the Schwab Bank Sweep for Benefit Plans feature, is not subject to market risk and value loss but is subject to the risk of Schwab Bank's failure. In the unlikely event that Schwab Bank fails, deposits at Schwab Bank are eligible for FDIC insurance protection up to a limit of \$250,000 (including principal and interest) per depositor in each insurable capacity (e.g., individual, joint, and plan participant). This limit includes any other deposits you may have at Schwab Bank outside of the Bank Sweep feature. <b>You are responsible for monitoring your bank balances in the Bank Sweep feature and the balances in any of your other bank accounts at Schwab Bank to determine if these, in total, exceed FDIC insurance limits. Monies held in the Bank Sweep feature are not covered by SIPC.</b></li> <li>▪ Money market mutual funds in the Money Fund Sweep feature invest in high-quality, short-term securities and seek to maintain a stable value, but are subject to market risks and potential value loss. They are not bank accounts and are not subject to FDIC insurance protection. They are instead covered by SIPC, which protects against the custodial risk (and not a decline in market value) when a brokerage firm fails by replacing missing securities and cash up to a limit of \$500,000, of which \$250,000 may be cash. Shares held through the Money Fund Sweep feature are not considered cash, but are treated as securities for SIPC coverage.</li> </ul>

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